

June 1, 2022

Nevada Department of Taxation
1550 East College Parkway, Suite 115
Carson City, NV 89706-7921

The Clark County Stadium Authority herewith submits the Final Budget for the Fiscal Year 2023.

There are no funds that require property tax revenues.

The budget for the Clark County Stadium Authority contains five (5) governmental type funds with estimated expenditures of \$38,425,810 and no proprietary funds with estimated expenses of \$0.

Copies of this budget have been filed for public record and inspection in the office enumerated in NRS 354.596 (Local Government Budget Act).

Nevada Department of Taxation
June 1, 2022

CERTIFICATION:

I, Steve Hill
Chairman

certify that all applicable funds and financial operations of this Local Government are listed herein and are self-balancing.

APPROVED BY THE GOVERNING BOARD:
(Signatures not required for Tentative Budget)

Steve Hill
Chairman
Chairman

Vice Chair
John Tiberti

Signed: Steve Hill

Date: June 1, 2022

Schedule of Notice of Public Hearing
Date and Time: Thursday, May 19, 2022, 1:00 p.m.
Publication Date: May 9, 2022
Place: Clark County Government Center
Commission Chambers
500 S. Grand Central Parkway
Las Vegas, NV 89155



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Thomas J. Z...

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**FINAL BUDGET
CLARK COUNTY STADIUM AUTHORITY
FISCAL YEAR 2023**

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BUDGET SUMMARY FOR CLARK COUNTY STADIUM AUTHORITY
SCHEDULE S-1

GOVERNMENTAL FUND TYPES AND EXPENDABLE TRUST FUNDS					
	ACTUAL PRIOR YEAR 06/30/21 (1)	ESTIMATED CURRENT YEAR 06/30/22 (2)	BUDGET YEAR 06/30/23 (3)	PROPRIETARY FUNDS BUDGET YEAR 06/30/23 (4)	FINAL TOTAL (MEMO ONLY) COLUMNS 3+4 (5)
REVENUES:					
Property Taxes	0	0	0	0	0
Other Taxes	21,044,062	47,200,000	51,000,000	0	51,000,000
Licenses and Permits	0	0	0	0	0
Intergovernmental Resources	0	0	0	0	0
Charges for Services	0	0	0	0	0
Fines and Forfeits	0	0	0	0	0
Special Assessment	0	0	0	0	0
Miscellaneous	550,630,250	284,595	460,667	0	460,667
TOTAL REVENUES	571,674,312	47,484,595	51,460,667	0	51,460,667
EXPENDITURES-EXPENSES:					
General Government	27,116,939	750,000	2,366,060	0	2,366,060
Judicial	0	0	0	0	0
Public Safety	0	0	0	0	0
Public Works	0	0	0	0	0
Sanitation	0	0	0	0	0
Health	0	0	0	0	0
Welfare	0	0	0	0	0
Culture and Recreation	0	0	0	0	0
Community Support	0	0	0	0	0
Intergovernmental Expenditures	0	0	0	0	0
Contingencies	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX
Utility Enterprises	0	0	0	0	0
Hospitals	0	0	0	0	0
Transit Systems	0	0	0	0	0
Airports	0	0	0	0	0
Other Enterprises	0	0	0	0	0
Debt Service: - Principal	2,545,000	3,365,000	4,240,000	0	4,240,000
Debt Service: - Interest	32,115,000	31,987,750	31,819,500	0	31,819,500
Interest Cost/Fiscal Charges	250	250	250	0	250
TOTAL EXPENDITURES-EXPENSES	61,777,189	36,103,000	38,425,810	0	38,425,810
Excess of Revenues over (under) Expenditures-Expenses	509,897,123	11,381,595	13,034,857	0	13,034,857

BUDGET SUMMARY FOR CLARK COUNTY STADIUM AUTHORITY
SCHEDULE S-1

GOVERNMENTAL FUND TYPES AND EXPENDABLE TRUST FUNDS					
	ACTUAL PRIOR YEAR 06/30/21 (1)	ESTIMATED CURRENT YEAR 06/30/22 (2)	BUDGET YEAR 06/30/23 (3)	PROPRIETARY FUNDS BUDGET YEAR 06/30/23 (4)	FINAL TOTAL (MEMO ONLY) COLUMNS 3+4 (5)
OTHER FINANCING SOURCES (USES):					
Proceeds of Medium/Long-Term Debt	0	0	0	0	0
Sale of General Fixed Assets	0	0	0	0	0
Operating Transfers (in)	38,262,038	50,440,052	67,009,260	0	67,009,260
Operating Transfers (out)	38,262,038	50,440,052	67,009,260	0	67,009,260
TOTAL OTHER FINANCING SOURCES (USES)	0	0	0	0	0
Excess of Revenues & Other Sources over					
(under) Expenditures and Other Uses (Net Income)					
FUND BALANCE JULY 1, BEGINNING OF YEAR:	509,897,123	11,381,595	13,034,857	0	13,034,857
	(426,946,631)	82,950,492	94,332,087	XXXXXXXXXXXXXX	XXXXXXXXXXXXXX
Prior Period Adjustments	0	0	0	XXXXXXXXXXXXXX	XXXXXXXXXXXXXX
Residual Equity Transfers	0	0	0	XXXXXXXXXXXXXX	XXXXXXXXXXXXXX
FUND BALANCE JUNE 30, END OF YEAR:	82,950,492	94,332,087	107,366,944	XXXXXXXXXXXXXX	XXXXXXXXXXXXXX
TOTAL ENDING FUND BALANCE	\$ 82,950,492	\$ 94,332,087	\$ 107,366,944	\$ 107,366,944	XXXXXXXXXXXXXX

SCHEDULE A - ESTIMATED REVENUES AND OTHER RESOURCES
GOVERNMENTAL FUND TYPES, EXPENDABLE TRUST FUNDS AND TAX SUPPORTED PROPRIETARY FUND TYPES

Budget for Fiscal Year Ending June 30, 2023

Budget Summary For Clark County Stadium Authority
(Local Government)

GOVERNMENTAL FUNDS AND EXPENDABLE TRUST FUNDS FUND NAME	BEGINNING FUND BALANCES (1)	CONSOLIDATED TAX REVENUE (2)	PROPERTY TAX REQUIRED (3)	TAX RATE (4)	OTHER REVENUE (5)	OTHER FINANCING SOURCES OTHER THAN TRANSFERS IN (6)	OPERATING TRANSFERS IN (7)	TOTAL (8)	FINAL
Stadium Authority Waterfall Residual	7,813,730				51,050,000		1,650	51,051,650	
UNLV Contributions	9,842,369				115,000		8,480,301	16,409,031	
Stadium Authority Capital Project	76,675,988				1,000			0	9,843,369
Stadium Authority Debt Service					294,667		58,527,309	135,497,964	
Subtotal Governmental Fund Types, Expendable Trust Funds	94,332,087	0	0	0.0000	51,460,667	0	67,009,260	212,802,014	
PROPRIETARY FUNDS	XXXXXXXXXX				XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
SUBTOTAL PROPRIETARY FUNDS	XXXXXXXXXX				XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
TOTAL ALL FUNDS	94,332,087	0	0	0	51,460,667	0	67,009,260	212,802,014	

SCHEDULE A-1 ESTIMATED EXPENDITURES AND OTHER FINANCING USES

Budget for Fiscal Year Ending June 30, 2023

Budget Summary For Clark County Stadium Authority
(Local Government)

GOVERNMENTAL FUNDS AND EXPENDABLE TRUST FUNDS	FUND NAME	SALARIES AND WAGES (1)	EMPLOYEE BENEFITS (2)	SERVICES, SUPPLIES, AND OTHER CHARGES ** (3)	CAPITAL OUTLAY *** (4)	CONTINGENCIES AND USES OTHER THAN OPERATING TRANSFERS OUT (5)	OPERATING TRANSFERS OUT (6)	ENDING FUND BALANCES (7)	FINAL TOTAL (8)
	R Stadium Authority			2,366,060			48,685,590	7,928,730	51,051,650
	R Stadium Authority Waterfall Residual						8,480,301		16,409,031
	R UNLV Contributions								0
	R Stadium Authority Capital Project						9,843,369	99,438,214	9,843,369
	C Stadium Authority Debt Service			36,059,750					135,497,964
	D								
SUBTOTAL GOVERNMENTAL FUND TYPES AND EXPEND TRUST FUNDS (continued)									
		0	0	38,425,810	0	0	67,009,260	107,366,944	212,802,014

*FUND TYPES: R - Special Revenue
C - Capital Projects
D - Debt Service
T - Expendable Trust

** Include Debt Service requirements in this column.
*** Capital Outlay must agree with CIP.

	(1)	(2)	(3) (4)	
	ACTUAL PRIOR YEAR ENDING 06/30/2021	ESTIMATED CURRENT YEAR ENDING 06/30/2022	BUDGET YEAR ENDING 06/30/2023	
<u>REVENUES</u>			TENTATIVE APPROVED	FINAL APPROVED
Taxes				
Room Tax	21,044,062	47,200,000	51,000,000	51,000,000
Miscellaneous				
Interest Earnings	(135,187)	75,000	50,000	50,000
Subtotal Revenues	20,908,875	47,275,000	51,050,000	51,050,000
Operating Transfer In (Schedule T)				
From Fund 4960 (Stadium Authority Capital Project)			1,650	1,650
BEGINNING FUND BALANCE	10,970,683	2,178,913	0	0
Prior Period Adjustments				
Residual Equity Transfers				
TOTAL BEGINNING FUND BALANCE	10,970,683	2,178,913	0	0
TOTAL AVAILABLE RESOURCES	31,879,558	49,453,913	51,051,650	51,051,650
<u>EXPENDITURES</u>				
General Government				
Other				
Services & Supplies	592,268	750,000	2,366,060	2,366,060
Subtotal Expenditures	592,268	750,000	2,366,060	2,366,060
OTHER USES				
Contingency (not to exceed 3% of Total Expenditures)				
Operating Transfers Out (Schedule T)				
To Fund 2965 (Stadium Authority Waterfall Residual)	10,335,621	1,730,639	8,480,301	8,480,301
To Fund 3960 (Stadium Authority Debt Service)	18,772,756	46,973,274	40,205,289	40,205,289
Subtotal	29,108,377	48,703,913	48,685,590	48,685,590
ENDING FUND BALANCE	2,178,913	0	0	0
TOTAL FUND COMMITMENTS AND FUND BALANCE	31,879,558	49,453,913	51,051,650	51,051,650

Clark County Stadium Authority
(Local Government)

SCHEDULE B

Fund 2960
Stadium Authority

	(1) ACTUAL PRIOR YEAR ENDING 06/30/2021	(2) ESTIMATED CURRENT YEAR ENDING 06/30/2022	(3) (4) BUDGET YEAR ENDING 06/30/2023	
			TENTATIVE APPROVED	FINAL APPROVED
REVENUES				
Miscellaneous				
Interest Earnings	22,616	87,000	115,000	115,000
Subtotal Revenues	22,616	87,000	115,000	115,000
OTHER FINANCING SOURCES (specify)				
Operating Transfers In (Schedule T) From Fund 2960 (Stadium Authority)	10,335,621	1,730,639	8,480,301	8,480,301
BEGINNING FUND BALANCE	6,368,493	7,726,730	7,813,730	7,813,730
Prior Period Adjustments				
Residual Equity Transfers				
TOTAL BEGINNING FUND BALANCE	6,368,493	7,726,730	7,813,730	7,813,730
TOTAL AVAILABLE RESOURCES	16,726,730	9,544,369	16,409,031	16,409,031
EXPENDITURES				
Subtotal Expenditures	0	0	0	0
OTHER USES				
Contingency (not to exceed 3% of Total Expenditures)				
Operating Transfers Out (Schedule T) To Fund 3960 (Stadium Authority Debt Service)	9,000,000	1,730,639	8,480,301	8,480,301
Subtotal	9,000,000	1,730,639	8,480,301	8,480,301
ENDING FUND BALANCE	7,726,730	7,813,730	7,928,730	7,928,730
TOTAL FUND COMMITMENTS AND FUND BALANCE	16,726,730	9,544,369	16,409,031	16,409,031

Clark County Stadium Authority
(Local Government)

SCHEDULE B

Fund 2965
Stadium Authority Waterfall Residual

	(1)	(2)	(3) (4)	
	ACTUAL PRIOR YEAR ENDING 06/30/2021	ESTIMATED CURRENT YEAR ENDING 06/30/2022	BUDGET YEAR ENDING 06/30/2023	
<u>REVENUES</u>			TENTATIVE APPROVED	FINAL APPROVED
Subtotal Revenues		0	0	0
BEGINNING FUND BALANCE			0	0
Prior Period Adjustments				
Residual Equity Transfers				
TOTAL BEGINNING FUND BALANCE			0	0
TOTAL AVAILABLE RESOURCES		0	0	0
<u>EXPENDITURES</u>				
Subtotal Expenditures		0	0	0
ENDING FUND BALANCE		0	0	0
TOTAL FUND COMMITMENTS AND FUND BALANCE		0	0	0

Note: Fund was created in FY 2022

Note: No activity is anticipated in FY 2023

Clark County Stadium Authority
(Local Government)

SCHEDULE B

Fund 2966
UNLV Contributions

	(1)	(2)	(3) (4)	
	ACTUAL PRIOR YEAR ENDING 06/30/2021	ESTIMATED CURRENT YEAR ENDING 06/30/2022	BUDGET YEAR ENDING 06/30/2023	
<u>REVENUES</u>			TENTATIVE APPROVED	FINAL APPROVED
Miscellaneous				
Interest Earnings	10,831	5,500	1,000	1,000
Other - Personal Seat Licenses	550,535,713			
Subtotal Revenues	550,546,544	5,500	1,000	1,000
OTHER FINANCING SOURCES (specify)				
Operating Transfer In (Schedule T)				
BEGINNING FUND BALANCE	(514,025,843)	9,842,369	9,842,369	9,842,369
Prior Period Adjustments				
Residual Equity Transfers				
TOTAL BEGINNING FUND BALANCE	(514,025,843)	9,842,369	9,842,369	9,842,369
TOTAL AVAILABLE RESOURCES	36,520,701	9,847,869	9,843,369	9,843,369
<u>EXPENDITURES</u>				
General Government				
Other				
Capital Outlay	26,524,671			
Subtotal Expenditures	26,524,671	0	0	0
OTHER USES				
Contingency (not to exceed 3% of Total Expenditures)				
Operating Transfers Out (Schedule T)				
To Fund 2960 (Stadium Authority)			1,650	1,650
To Fund 3960 (Stadium Authority Debt Service)	153,661	5,500	9,841,719	9,841,719
Subtotal	153,661	5,500	9,843,369	9,843,369
ENDING FUND BALANCE	9,842,369	9,842,369	0	0
TOTAL FUND COMMITMENTS AND FUND BALANCE	36,520,701	9,847,869	9,843,369	9,843,369

Clark County Stadium Authority
(Local Government)

SCHEDULE B

Fund 4960
Stadium Authority Capital Project

REVENUES	(1)	(2)	(3) (4)	
	ACTUAL PRIOR YEAR ENDING 06/30/2021	ESTIMATED CURRENT YEAR ENDING 06/30/2022	BUDGET YEAR ENDING TENTATIVE APPROVED	BUDGET YEAR ENDING FINAL APPROVED 06/30/2023
Miscellaneous				
Interest Earnings	196,277	117,095	294,667	294,667
OTHER FINANCING SOURCES (Specify)				
Operating Transfers in (Schedule T)				
From Fund 2960 (Stadium Authority)	18,772,756	46,973,274	40,205,289	40,205,289
From Fund 2965 (Stadium Authority Waterfall Residual)	9,000,000	1,730,639	8,480,301	8,480,301
From Fund 4960 (Stadium Authority Capital Project)	153,661	5,500	9,841,719	9,841,719
Subtotal	27,926,417	48,709,413	58,527,309	58,527,309
Subtotal Revenues	28,122,694	48,826,508	58,821,976	58,821,976
BEGINNING FUND BALANCE	69,740,036	63,202,480	76,675,988	76,675,988
Prior Period Adjustments				
Residual Equity Transfers				
TOTAL BEGINNING FUND BALANCE	69,740,036	63,202,480	76,675,988	76,675,988
TOTAL AVAILABLE RESOURCES	97,862,730	112,028,988	135,497,964	135,497,964
EXPENDITURES AND RESERVES				
TYPE: G.O. Revenue Supported Bonds				
Principal	2,545,000	3,365,000	4,240,000	4,240,000
Interest	32,115,000	31,987,750	31,819,500	31,819,500
Fiscal Agent Charges				
Reserves - Increase or (Decrease)				
Other (specify) Services*	250	250	250	250
Subtotal	34,660,250	35,353,000	36,059,750	36,059,750
Reserves - Bond Proceeds	36,152,451	36,117,554	36,313,831	36,313,831
Reserves - Bond Proceeds Replenishment		9,299,999	23,287,507	23,287,507
Reserves - Room Tax Revenues	18,407,687	20,110,804	28,591,105	28,591,105
TOTAL RESERVED (MEMO ONLY)	54,560,138	65,528,357	88,192,443	88,192,443
ENDING FUND BALANCE	63,202,480	76,675,988	99,438,214	99,438,214
TOTAL COMMITMENTS AND FUND BALANCE	97,862,730	112,028,988	135,497,964	135,497,964

* Note: Includes legal fees, escrow securities on refunding issue, discount on bonds issued, etc.

Note: Estimated principal and interest for FY 2024 is \$36,782,500

Clark County Stadium Authority
(Local Government)

SCHEDULE C

Fund 3960
Stadium Authority Debt Service

THE ABOVE DEBT IS REPAYED BY OPERATING RESOURCES

ALL EXISTING OR PROPOSED
GENERAL OBLIGATION BONDS, REVENUE BONDS,
MEDIUM-TERM FINANCING, CAPITAL LEASES AND
SPECIAL ASSESSMENT BONDS

* - TYPE

- 1 - General Obligation Bonds
- 2 - G.O. Revenue Supported Bonds
- 3 - G.O. Special Assessment Bonds
- 4 - Revenue Bonds
- 5 - Medium -Term Financing

- 6 - Medium -Term Financing - Lease Purchase
- 7 - Capital Leases
- 8 - Special Assessment Bonds
- 9 - Mortgages
- 10 - Other (Specify Type)
- 11 - Proposed (Specify Type)

(1) NAME OF BOND OR LOAN List and Subtotal By Fund	(2) *	(3) TERM	(4) ORIGINAL AMOUNT OF ISSUE	(5) ISSUE DATE	(6) FINAL PAYMT DATE	(7) INTEREST RATE	(8) BEGINNING OUTSTANDING BALANCE 07/01/2022	(9) REQUIREMENTS FOR FISCAL YEAR ENDING 06/30/23		(11) (9)+(10) TOTAL
								INTEREST PAYABLE	PRINCIPAL PAYABLE	
FUND: Stadium Authority Debt Service										
Clark County Stadium Authority Bonds Series 2018A	2	30 yrs	645,145,000	05/01/18	05/01/48	4.00/ 5.00	636,390,000	31,819,500	4,240,000	36,059,500
TOTAL - ALL DEBT SERVICE			645,145,000				636,390,000	31,819,500	4,240,000	36,059,500

Stadium Authority Debt Service (3960)
(Local Government)

SCHEDULE C-1 - INDEBTEDNESS

Stadium Authority Budget Fiscal Year 2023

AFFIDAVIT OF PUBLICATION

STATE OF NEVADA)
COUNTY OF CLARK) SS:

**CC CLERK
RM 6037
500 S GRAND CENTRAL PKWY
LAS VEGAS NV 89155-0001**

**Account # 22477
Ad Number 0001184954**

Leslie McCormick, being 1st duly sworn, deposes and says: That she is the Legal Clerk for the Las Vegas Review-Journal and the Las Vegas Sun, daily newspapers regularly issued, published and circulated in the City of Las Vegas, County of Clark, State of Nevada, and that the advertisement, a true copy attached for, was continuously published in said Las Vegas Review-Journal and / or Las Vegas Sun in 1 edition(s) of said newspaper issued from 05/09/2022 to 05/09/2022, on the following days:

05 / 09 / 22

LEGAL NOTICE

NOTICE IS HEREBY given that the Clark County Stadium Authority Board of Directors will hold a public hearing on Thursday, May 19, 2022, at the hour of 1 :00 p.m. in the Clark County Government Center, Commission Chambers, 500 South Grand Central Parkway, Las Vegas, Nevada, on the Tentative Clark County Stadium Authority Budget.

Copies of the budget, which have been prepared on forms and in such detail as is prescribed by the Nevada Department of Taxation, are on file for public inspection with the Clark County Clerk and the Clark County Department of Finance at their offices in the Government Center, 500 South Grand Central Parkway, Las Vegas, Nevada.

/s/ Lynn Marie Goya
LYNN MARIE GOYA,
County Clerk
and Ex-Officio Clerk of the
Board of County
Commissioners
Clark County, Nevada

PUB: May 9, 2022
LV Review-Journal

LSI _____
LEGAL ADVERTISEMENT REPRESENTATIVE

Subscribed and sworn to before me on this 9th day of May, 2022

Notary _____
Mary A. Lee

